

Fig. 1

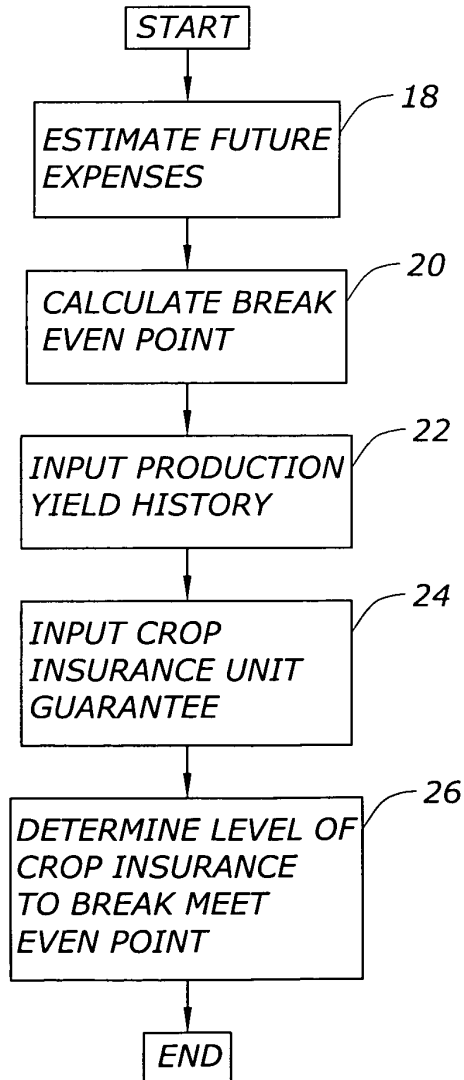


Fig. 2

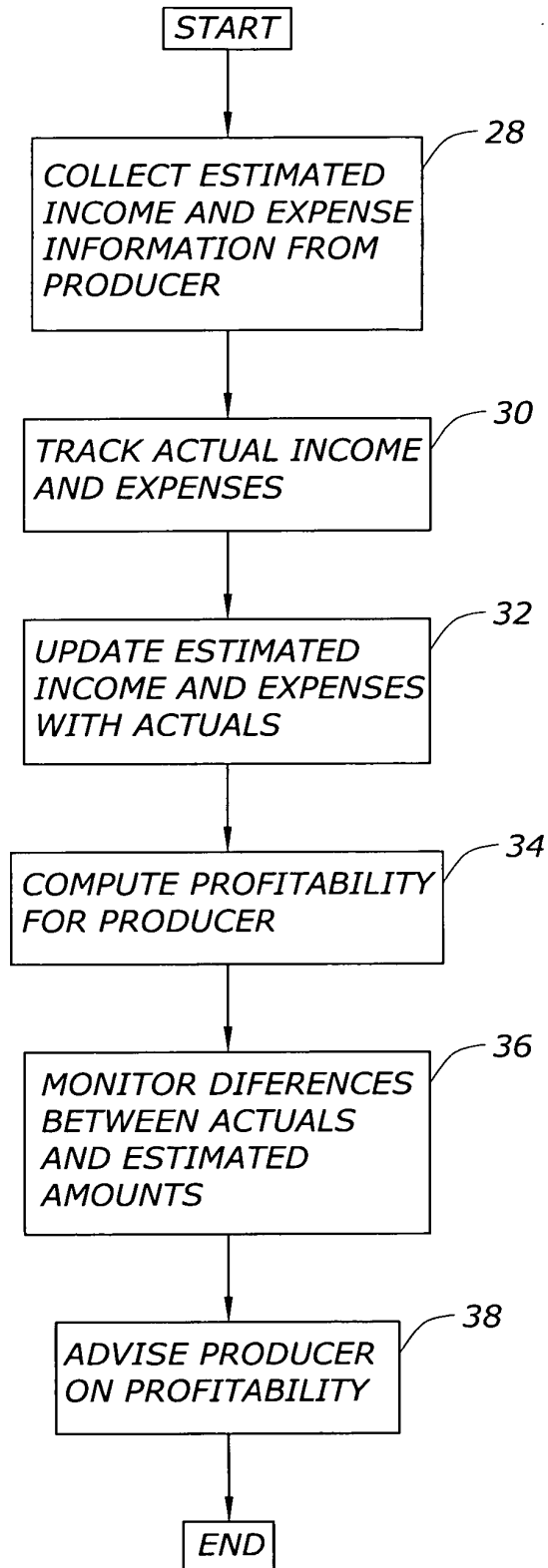


Fig. 3

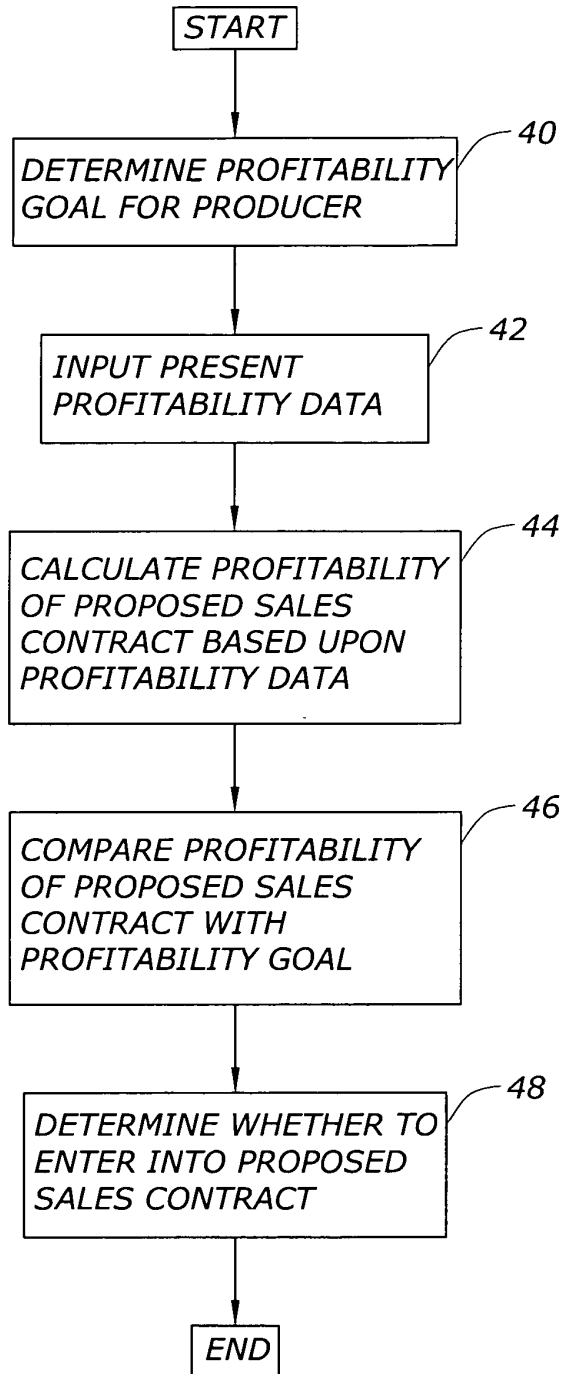


Fig. 4

☐ ACTUAL ☒ PROJECTED

NAME: _____ PHONE # _____

ADDRESS: _____ CELL # _____

CITY, STATE, ZIP: _____

DATE COMPLETED _____

FOR THE YEAR: _____

CORN ACRES X PROJECTED YIELD = CORN BUSHEL
 % CORN VS. TOTAL ACRES ACRES RENTED ACRES OWNED 50
 ACRES CROP SHARES 54 56

52

CORN 58

	JANUARY	DECEMBER	TOTALS	PER ACRE
CORN INCOME				
CASH INCOME		DECEMBER	TOTALS	PER ACRE
GRAIN		183,570.00	183,570.00	290.00
HEDGE INCOME				
LDP		5,000.00	5,000.00	7.90
PRODUCTION INCOME				
EXPENSE REIMBURSEMENTS/REFUNDS				
SEED SALES				
TOTAL CORN OPERATING INCOME		188,570.00	188,570.00	297.90
SALE OF FIXED ASSETS (USED ON CORN ONLY)				
MACHINERY AND EQUIPMENT				
TOTAL SALE OF FIXED ASSETS				
TOTAL CORN SHARED INCOME		37,208.42	37,208.42	58.78
TOTAL CORN INCOME >>>>		225,778.42	225,778.42	356.68

Fig. 5A

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72

52

54

56

CORN OPERATING EXPENSES			
	JANUARY	DECEMBER	TOTALS
CHEMICALS	19,210.00		19,210.00
CROP INSURANCE	11,394.00		11,394.00
CUSTOM/MACHINE HIRE			
EQUIPMENT RENTAL			
FERTILIZERS	29,600.00		29,600.00
FREIGHT AND TRUCKING	4,400.00		4,400.00
GRAIN STORAGE			
LAND PAYMENT (PRINCIPAL) OWNED ACRES	22,200.00		22,200.00
LAND PAYMENT (INTEREST) OWNED ACRES	2,800.00		2,800.00
PCP BUYBACK			
RENT	40,720.00		40,720.00
SEED	20,300.00		20,300.00
UTILITIES - GAS (LP)	5,250.00		5,250.00
TOTAL CORN FUEL EXPENSE	7,950.00		7,950.00
TOTAL CORN OPERATING EXPENSE	155,874.00		155,874.00
TOTAL CORN SHARED EXPENSES	28,462.16		28,462.16
GRAND TOTAL CORN EXPENSE	192,286.16		192,286.16
NET CORN INCOME/(LOSS)			33,492.26
CORN CASH POSITION			33,492.26
			PER ACRE
			30.35
			18.00
			46.76
			6.95
			116.84
			14.74
			133.07
			32.07
			8.29
			12.56
			246.25
			44.96
			303.77
			52.91
			52.91

Fig. 5B

	CORN		SOYBEANS		OTHER	
	PER BUSHEL	PER ACRE	TOTAL	PER BUSHEL	PER ACRE	TOTAL
BREAKEVEN	2.09	303.77	192,286.16	5.01	225.63	138,536.84
LOC NEEDED	(1.07)	(154.98)	(98,101.00)	(2.90)	(130.70)	(80,251.90)
INCOME POTENTIAL	2.46	356.68	225,778.42	6.77	304.75	187,116.58
MIN. CRC \$ REQ'D.	2.09	303.77	192,286.16	5.01	225.63	138,536.84

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94

PLUG & PLAY SECTION:

- 1 AVERAGE ACTUAL PRODUCTION HISTORY (APH) ON ALL FARMS
- 2 % LEVEL OF COVERAGE FOR CRC INSURANCE
- 3 PRICE ELECTION FOR CRC INSURANCE
- 4 PRICE ADD ON FOR CRC INSURANCE (IF PURCHASED)

	CORN	SOYBEAN	OTHER
150	45		
65%	75%		
2.60	5.00		
0	0		

96

90

Fig. 6A

CRC INSURANCE			
	CORN	SOYBEANS	OTHER
ACRES	633	614	0
APH	150	45	0
LEVEL OF INSURANCE	65%	75%	0
ELECTION PRICE	2.60	5.00	0
PRICE ADD ON	0	0	0
PER ACRE ASSURED INCOME	253.50	168.75	0
TOTAL ASSURED INCOME	160,465.50	103,612.50	0
GOVERNMENT PAYMENTS	37,208.42	36,091.58	0
OVER OR (UNDER) INSURED?	5,387.76	1,167.24	0

98

90

Fig. 6B

SALES CONTRACTED	1		CONTRACT DATE		3-2-01		ELEVATOR			
	CORN		SOYBEANS		OTHER		OTHER			
CHICAGO BOARD OF TRADE PRICE	\$2.55	MARCH 1	\$5.12	LOAN RATE						
LOCAL BASIS	.40									
PUT: COST	.00									
PUT:	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE
DETAILS										
CALL: COST	.00									
CALL:	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE
DETAILS										
OTHER HEDGE TYPE: COST	.00									
HEDGE:	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE
DETAILS										
LDP	.05		0.00							
PUT/CALL/HEDGE INCOME	0.00		.11							
GOVERNMENT PAYMENTS	.41		1.31							
OTHER INCOME	0.00		0.00							
NET SALES PRICE	2.61		6.56							
BREAKEVEN PER BUSHEL	2.09		5.01							
PROFIT/(LOSS) PER BUSHEL	.51		1.54							

100

Fig. 7A

PRODUCTION BUSHEL	91,785	27,630	
BUSHEL SOLD TODAY	10,000	5,000	
BUSHEL SOLD TO DATE	10,000	5,000	
% BUSHEL SOLD TO DATE	10.90%	18.10%	
OPEN BUSHEL TO DATE	81,785	22,630	
% BUSHEL TO DATE	89.10%	81.90%	
ACRES SOLD TODAY	69.0	111.1	
ACRES SOLD TO DATE	69.0	111.1	
INCOME/(LOSS) ON BUSHEL SOLD TODAY	\$5,104.24	\$7,705.45	
GROSS PROFIT/(LOSS) ON BUSHEL SOLD TO DATE	\$5,104.25	\$7,705.45	
GROSS PROFIT/(LOSS) PER ACRE ON BUSHEL SOLD TO DATE	\$74.01	\$69.35	

114

100

Fig. 7B